

ANTI-MONEY LAUNDERING POLICY

At Alkahfi Lestari Oil & Gas Sdn Bhd, we are firmly against all forms of money laundering and terrorism financing. We do not tolerate any activities involving the handling of proceeds from criminal acts or the movement of funds intended to support terrorism. All employees, business partners, and third parties are expected to act in compliance with this principle.

As a preventive measure, a reasonable level of due diligence must be carried out to understand the background of any customer, vendor, third party, or business partner before entering into business relationships. This includes verifying the source and destination of money or assets involved. Any suspected money laundering or terrorism financing activity must be reported immediately to Bank Negara Malaysia and other relevant authorities.

Examples of suspicious activities include:

- Payments made in a currency different from the invoice
- Unusual requests for cash or cash-equivalent payments
- Payments made by or to unrelated third parties
- Use of third-party accounts not involved in the contract
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This policy is part of ALOGSB broader Code of Conduct and aligns with applicable laws and regulations, including the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001.

The objective of this policy is to protect the company from being used as a channel for illegal financial activities and to ensure that all employees understand their responsibilities in managing such risks. Every employee, director, officer, contract staff, consultant, and contractor must follow this policy. It also applies to all ALOGSB - controlled subsidiaries and joint ventures. Where ALOGSB is not the lead operator in a joint venture, we encourage the adoption of similar standards.

By enforcing this policy, ALOGSB aims to maintain a strong culture of compliance, transparency, and integrity across all business operations.